Klarent
hospitality

Sustainability & Klarent Hospitality

Economic Social Governance Policy

Performance with *clarity.*

ESG Policy – Klarent Hospitality

Klarent Hospitality is passionate that our long-term success depends not only on financial performance but also on our impact on the environment, our employees and communities, and our commitment to ethical governance. Our ESG Policy outlines our approach to integrating environmental, social, and governance factors into our strategy, operations, and stakeholder engagement.

Our ESG Policy provides a framework for incorporating ESG principles into decision-making and daily business practices. This policy applies to all employees, contractors, and shapes our relationships and interactions with all our stakeholders - Guests, supply chain, owners, Team members and our communities.

We would be delighted to speak to you further on Sustainability Goals and ESG Policy, please contact:

Derek McDonagh ESG & Opertaional Director

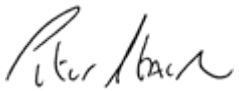
Email: derek.mcdonagh@klarenthospitality.com

Klarent Hospitality – Net Zero Journey

We're delighted to share Klarent Hospitality 's inaugural Net-Zero report, a significant milestone for the business. As a leading hotel and asset management company in the UK and Europe, we have long recognized our responsibility to ensure our sites' sustainability and offer sustainable travel options to our customers. We are now extending this commitment to protect our planet for future generations.

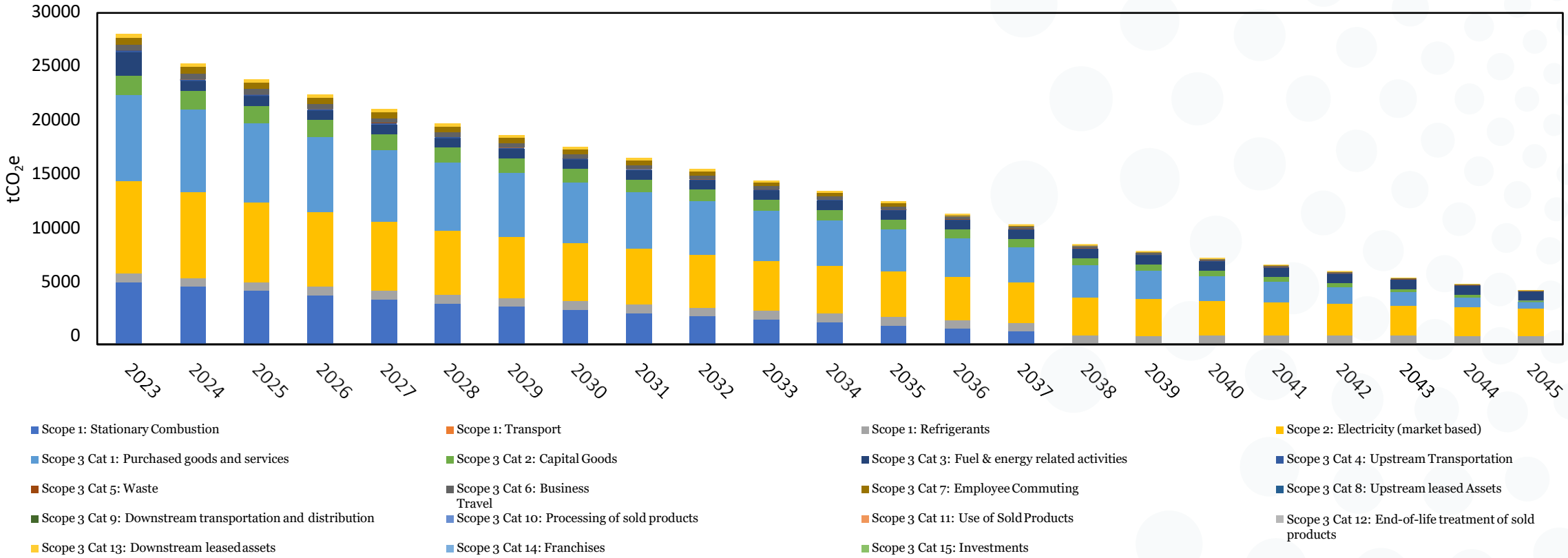
We recognise that climate change is unequivocally one of the greatest challenges facing modern society, already causing widespread devastation across the globe. To address this, all businesses must take urgent action to overhaul outdated systems and prepare for the low-carbon transition.
In 2024, we quantified our full scope of greenhouse gas emissions for the first time and modelled a reduction pathway to Net Zero. This assessed the CO2e reduction potential of each scope and category, considering the degree of control we have over the activity, operational considerations (e.g. availability of green energy tariffs by geography), and wider politico-economic factors, such as the UK Government's commitment to decarbonise the UK National Grid.
Klarent Hospitality has set 2045 has our target year for Net Zero emissions, five years ahead of the UK Government. These emission reduction targets are set in alignment with internationally recognised standards: SBTi (Science-based Targets Initiative) and the Paris Agreement, the international accord to limit global warming to 1.5°C above pre-industrial levels. To ensure we stay on course, we have also engaged an independent consultancy to assess our emissions and help drive momentum on our goals.

This is an exciting step for Klarent Hospitality in our journey to decarbonise, and we look forward to reporting on our advancements over the coming years.



Peter Stack
Chief Executive Officer

Klarent: Net Zero glide path

- 34% reduction in Scope 1, 2 & 3 emissions by 2030
- 53% reduction in Scope 1, 2 & 3 emissions by 2035
- 72% reduction in Scope 1, 2 & 3 emissions by 2040
- 84% reduction in Scope 1, 2 & 3 emissions by 2045

Proposed Net Zero Target: 5 years ahead of UK Government's target of Net Zero by 2050